GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries and Commerce Department – Extension of certain incentives under Industrial Development Policy 2015-2020 under Mega Project Status to M/s. Lerri Solar Technology Pvt Ltd, Sricity - Change of location from Special Economic Zone(SEZ) area of Sri city to Domestic Tariff Area (DTA), Sri city, Chittoor District - Orders-Issued.

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INDUSTRIES & COMMERCE (POLICY&INVESTMENT) DEPARTMENT

G.O.MS.No. 64 Dated: 08-05-2018

Read the following:-

(1) Request Letter of the Vice President (operations) and Director of M/s Lerri Solar Technology Pvt Ltd.
(2) G. O. Ms. No. 14, Industries and Commerce (P&I) Department, dated 11.01.2016
(3) State Investment Promotion Board Meeting on 15.02.2018

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ORDER:

M/s Lerri Solar Technology Pvt Ltd. proposes to invest in a manufacturing facility for solar cells and modules with the Capacity of 500 MW at Sri City with an investment of Rs. 1,500 crore, to create employment approximately 1,000 persons, at Special Economic Zone (SEZ) – Electronics Manufacturing Cluster (EMC) Sri city, Chittoor District.

2) In the G.O. 2nd read above, Government have granted special package of incentives to M/s. Lerri Solar Technology Pvt Ltd, Sri city treating the project as Mega project.

3) The Company informed that due to situations beyond their control, starting of project has been delayed due to imposition of strict control/restrictions by Chinese Government on the ODI (Overseas Direct Investment) in foreign exchange. Chinese companies need permission of State Administration of Foreign Exchange (SAFE) in China for transfer of funds overseas. To overcome the above challenge, the Company is looking for option of JV (Joint venture) in India to start the project at the earliest. In this context, Mr. R.Rahul Kapil, Vice President (operations) and Director, Lerri Solar Technology Pvt Ltd., requested for according permission for change of location from SEZ-EMC, Sri city to DTA-EMC (Domestic Tariff Area – Electronic manufacturing cluster) within Sri city, Chittoor District duly extending same package of incentives.

4) In the reference 3rd read above, the State Investment Promotion Board (SIPB) has discussed the request of the Company in detail and decided to make applicable the incentives granted to them in the G.O.2nd read above, duly permitting them to shift project location from Special Economic Zone (SEZ) area to Domestic Tariff Area (DTA) of Sri City. However, the board agreed to allow Joint Venture (JV) with the Indian partner keeping in view the restrictions imposed by Chinese Government, subject to the condition that M/s Lerri Solar Technology Pvt Ltd. shall have a minimum of 51% share in the project.

5) Government after careful consideration of the recommendations of the State Investment Promotion Board, hereby issue orders to extend the incentives granted to M/s Lerri Solar Technology Private Limited, vide G.O.Ms.No.14, Ind. & Comm. (P&I) Dept., Dated 11.01.2016, duly permitting them to shift project location from Special Economic Zone (SEZ) area to Domestic Tariff Area (DTA)of Sri City and to allow the Company to enter Joint Venture (JV) with the Indian partner, in view of the restrictions imposed by Chinese Government, subject to the condition that M/s Lerri Solar Technology Private Limited shall have a minimum of 51% share in the project.

(Cont....)

6) The Commissioner of Industries, Andhra Pradesh, Vijayawada shall take necessary action accordingly and intimate the status of the progress of work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SOLOMON AROKIARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Commissioner of Industries, Vijayawada, Andhra Pradesh
M/s Lerri Solar Technology Pvt Ltd Sricity through the Commissioner of Industries, Andhra Pradesh.
The PR& RD (PR) Department.
The MA& UD Department.
The H.M.& F.W. Department.
The Collector& District Magistrate, Chittoor District.
The VC&MD, APIIC Ltd, Vijayawada
The General Manager, District Industries Centre, Chittoor District.

Copy to

The Finance (EBS-VIII) Department.
The Revenue (CT) Department.
The Revenue (Registration) Department.
The Law(H) Department.
The Accountant General, Andhra Pradesh
The Commissioner of Commercial Taxes
The Vice Chairman & Managing Director, APIIC, Vijayawada.
P.S. to Secretary to Chief Minister
P.S. to Chief Secretary to Government
P.S. to Secretary to Government & CIP, Industries & Commerce Dept.
SC/SF.

//FORWARDED : : BY ORDER//

SECTION OFFICER